

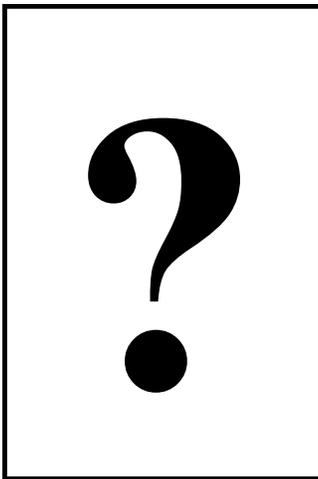


# EAA Chapter 838

## Contact

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### President's Corner

By  
Anna Nomis

I would like to begin by thanking Wayne for his willingness to be the President of our chapter before events turned in his life and was unable to fulfill this important role to our chapter.

We are still searching for that "Special" someone to fill this key role and lead our chapter in a direction that will lead us to success.

The role of President is not one to be taken lightly and does bear a lot of responsibility. We do ask that anyone interested in taking on this role to please consider it carefully as it can be time consuming.

Our chapter cannot move forward without direction from one key individual who is willing to make the tough choices that may not be popular or that nobody else wants to make. We need someone with Vision, to guide us where we want our chapter to be, to see the turbulence in the air and navigate us through the rough spots.

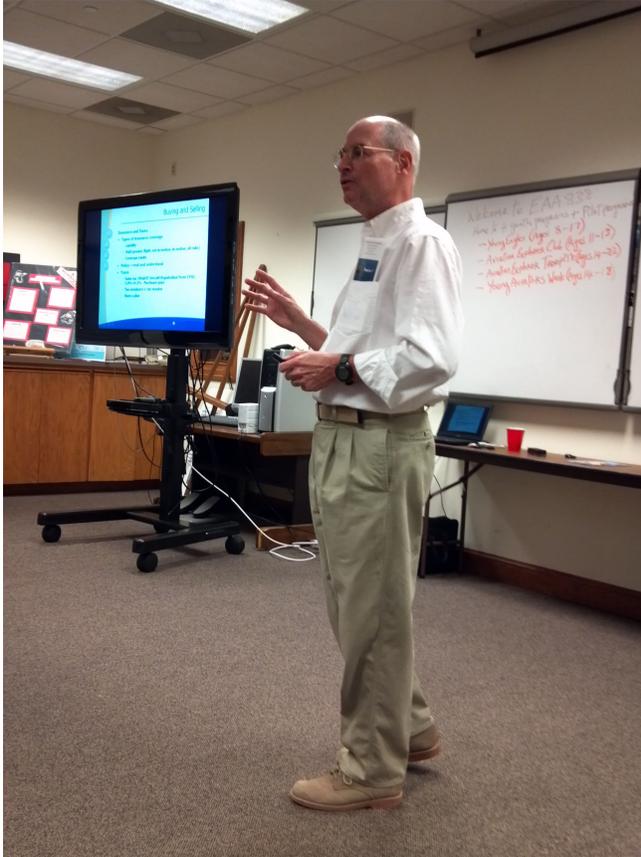
So we are asking someone to give 2 years of service to the betterment of our Chapter. We want your ideas, your personality, your drive, your perseverance, your devotion to the cause of the EAA! WE WANT YOU!!! You know who you are!

So please give this some serious thought. The Chapter needs you and soon!

# WE WANT YOU!

# May Keynote Speaker Dean Zakos

By Eric Wolf



For the May meeting, EAA838 welcomed Dean Zakos to present his knowledge on buying and selling aircraft. Although it may seem simple enough to buy and sell aircraft, all too often aviators get themselves into trouble with bad buys, insurance issues, and cash problems. Many times emotion becomes part of the process and can affect judgment.

Dean's presentation focused more on the buying aspect, but many of the lessons apply to selling. Dean ran through a scenario of a typical ad placed on Trade-a-Plane and helped us decode the acronyms and read into what the descriptions really mean. For example, it is good to question statements like "always hangered" when it is likely that there were several previous owners of the airplane.

Dean shared a story about how he looked at an airplane that was advertised as hangered and found the airplane to be covered in snow because the hanger roof was full of holes.

Despite being an attorney, Dean said that most aircraft sales do not need lawyers, however, it would probably be wise for high dollar sales. One piece of advice that applies to all aircraft owners is to make a spec sheet with all of the critical information as well as information on the equipment including year, serial numbers, etc. Dean stressed the steps needed to ensure the buyer is getting a sound aircraft such as unbiased inspections, accident reports, and AD compliance.

## 20th Anniversary Aviation Explorer Base Meeting

Daryl Lueck and Eric Wolf were guest presenters at the May 24<sup>th</sup> Aviation Explorer Base meeting. Daryl explained and completed a pre-flight inspection of his Cozy. Eric played around with the Kit Fox and created a few issues that the Explorers were asked to find. They found most of the issues, as well as a few that Eric or Daryl had not planned. It was a very good meeting.

By the way, this is the 20<sup>th</sup> anniversary of the Aviation Explorer Base. Post 218 will have 12 Explorers attending as well as 6 adults. Carolyn Heifner, Marla Smith, and Ken Sack are on the Explorer Base staff. Steve Kujawa, Gene Lawrence, and Bonnie Clement will be the Post advisors for the week.



# ATTENTION CHAPTER MEMBERS

We are now well into grass cutting season. Phil Fountain has provided a calendar for lawn mowing sign up. The next time you are in the building, don't forget to sign up for a week. It is easy and it really only needs it about once a week. If you have any questions or would like a "check-out" in what areas to cut, etc., just let me know.



## **Monopoly Fundraiser Chairman Needed**

HELP! In order to pay regular ongoing bills, EAA Chapter 838 needs to raise funds. In the past 3 years, we have raised over \$18,000 from our Monopoly Fund Raiser, with nearly \$8,000 coming in 2011. I have headed the committee the past 3 years, working with some great people making the job easier. Before we started the 2011 event, I told everyone that 2011 would be my last year as chairman.

I am willing to help the committee with advance preparations, but I am unable to continue as chairman. If someone does not come forward and volunteer, we will have to cancel the Monopoly event for 2012. Without this fund raiser, we will have to use money from the EAA Chapter 838 Foundation to pay ongoing expenses later this year.

We have a great committee. We need someone to head it up for 2012. I am willing to help, but not to chair it.

Ken Sack

## **5th Annual "Shootout" Radar Run**

Hi Guys

At the last EAA 838 meeting I referred to the topic of boats racing vs a clock, a fly-in at 40D (Three Lakes Municipal Airport) and model trains. It is this coming Saturday, June 23rd 11AM - 6 PM.

Anyone with a pilot license eats free. We don't check who did the flying, or what they flew, or even if they flew. So, come join us on Saturday June 23rd racing is starting at 11AM but folks will start arriving at about 10AM.

Racing takes place at the north end of our airport. Some say it is the best grass runway in the state: however, we can certify that Three Lakes, WI is the Best Single Town in America. We won that contest.

Get a flight briefing and fill up with fuel. Nearest fuel is EGV Eagle River's Airport.

See flyer on next page

Thanks,

Roger G. Blocks

**5th Annual "Shootout" Radar-Run  
Boat Races & Airport (40D) "Fly-In"  
Three Lakes, Wisconsin  
Friday & Saturday, June 22nd & 23rd, 2012**

*Great family-friendly entertainment!*

*Racing Boats ■ Tunnel Hulls ■ Jet Boats  
Drag Boats ■ Hydroplanes ■ Snowmobiles*



***ALL PROCEEDS go to the Three Lakes Fire Department***



**Snowmobiles-on-water  
pulling barefoot skiers!**

Model Train Exhibit at Airport Hangars

**Vintage & light sport planes!**

**Airplane Rides at the Airport !**



**Friday: Race boats displayed (Bonnie's Lakeside Restaurant) 5 to 8 PM**

**Saturday: Racing + Planes + Snowmobiles on water . . . . . 11 to 6 PM  
at Anchor Marine / Sunset Grill**

**Post Racing: Harbor Campground Beer & Music Tent . . . . . 6 to 10 PM**

Maps & You-Tube clips at ***www.ThreeLakesShootout.com***

or info by email: ***Info@ThreeLakesShootout.com***

Route 32 — 3 miles east of Three Lakes on Big Stone Lake — Follow the Signs

**Free lunch for visiting Pilots, just show your license!**

**Free admission ■ Free parking & shuttle**



## Pilot's Tip of the Week

### ***Aircraft Insurance: Do You Have Enough?***

Featuring Jim Lauerman

#### Aviation Insurance 101: Part 2

#### Choosing amount of hull insurance

Example:

- Your Cessna 172 is worth **\$50,000**
- You insure it for **\$30,000**
- If you have a **\$21,000** loss  
(70% of \$30,000) Insurer can pay  
you \$30,000 and sell the salvage



*"Wait a minute, the airplane's  
worth a lot more than that!"*

**Mark:**

"Jim, how do I know that I'm insuring my aircraft hull for the right amount?"

**Jim:**

"You know, Mark, that is a huge question. And it's one that comes up probably more often than just about any other one that we run up against."

First off, I need to point out that aviation insurance policies, unlike your automobile policy, is a stated-value policy. Now let me explain what that insurance jargon means. On your car insurance policy, you'll find out what it's worth when you wreck it. If you total it the insurance company says, "It's worth x dollars." And they pay you that. That's not the way it's done with aircraft, because the numbers are relatively small. Instead we agree with you before you insure the aircraft for what it's worth, and we can get into that process. We use Vref and some other tools to help you determine what the value should be, and what is reasonable, and we're able to negotiate within that. But once we state that value - that is what the airplane is worth if it gets totaled. That's what we are legally obligated to pay if the aircraft is a total loss.

Now, one of the keys to this is another insurance term that we refer to as constructive total loss. And this is in all property casualty insurance policies, and basically in our case, we have a specific percentage. If the cost to repair and transport your aircraft exceeds 70% of the insured value we may, at our option, declare it a total loss, pay you what you had it insured for, and then the salvage is ours.

And let me show you how that can get you in trouble. Sometimes people will say, "Well, I know that most losses are not total losses, so I'll underinsure my airplane to save a little bit of premium." And by the way, the amount saved is not as much as the people usually think.

But let me give you a real-world example. Let's say you have an airplane that's legitimately worth \$50,000.00. In other words, you could go out tomorrow and sell your Cessna 172 for \$50,000.00. But you say, "I'm only going to insure it for \$30,000.00, because I don't want to pay the premium for \$50,000.00." If we agree to that, at that point if you have a \$21,000.00 loss, which is 70% of \$30,000.00, which is what you've insured for, we have the option, and are likely to take it, to pay you \$30,000.00. And then we get the salvage, and go out and get to sell the salvage. And then of course at that point very often the consumer says, "Hey wait a minute, the airplane's worth a lot more than that." So it's very important to insure the airplane for what it's really worth."

The preceding is a general discussion of aviation insurance. It is not intended to address specific requirements or coverages of an individual's policy. These should be discussed directly with one of Avemco's trained staff or a policyholder's agent. In all cases, the terms and conditions of the insurance policy will determine the outcome of a specific situation. This material is intended for educational purposes only and does not imply coverage, terms or conditions of any specific policy as it relates to an individual policyholder.

This tip is provided courtesy of Pilotworkshop.com  
Please enjoy more of these useful tips by going to:  
[www.pilotworkshop.com](http://www.pilotworkshop.com) or use the link below. You can also follow them on Facebook.

<http://www.pilotworkshop.com/index.php>

## **EAA Chapter 838 Board of Directors**

President	Wayne Peach	414-423-9478
Vice President	Daryl Lueck	414-333-4228
Secretary	Tracy Miller	847-420-5098
Treasurer	Steve Jenkins	262-681-2491
Directors		
Past President	Eric Wolf	262-989-9653
	Ken Sack	262-554-9714
	Roy Stuart	262-884-0371
	Phil Fountain	262-639-9892
	Jim Hantschel	262-637-3376
	Jim Senft	262-758-2189
	Tony LoCurto	262-412-0019

### **Committee Chairpersons & Trustees:**

Programs	Frank Fonk	637-3610
Hangar	Jerry Bovitz	639-8583
Librarian	Eddy Huffman	639-8301
Membership	Ken Sack	554-9714
Young Eagles	Tracy Miller	847-420-5098
Chapter Foundation	Steve Myers	681-2528
<b>CHAPTER BUILDING</b>		634-7575



## **A Note from the Editor**

I would like to thank everyone for their article donations and help to me in getting me Chapter meeting info. This is very critical to the creation of each months newsletter.

I would also like to add the our chapter is currently without a President and Eric Wolf has graciously provided his time to help with the vacancy of the office.

We are in need of a volunteer for this position and the chapter would greatly appreciate someone to step up and accept

## **Calendar of Events**

Board Meeting every second Thursday @ 7:00pm  
Chapter Meeting: every third Thursday @ 7:00pm  
Happy Hour starts @ 6:30pm  
Explorer Post 218 Meeting: second and fourth Thursday @ 7:00 pm  
Young Eagles: second Saturday @ 9:00am (March –November)

## **Upcoming Meeting Dates**

May 17th Happy Hour at 6:30 Meeting at 7:00  
June 21st Happy Hour at 6:30 Meeting at 7:00  
July 19th Happy Hour at 6:30 Meeting at 7:00  
August —NO MEETING due to Chapter Picnic on August 11

## **Upcoming Speakers**

June — Tracy Miller: Talk and show video “Timeless Voices”  
July — Eric Wolf – Update on his newly painted RV-8A  
August — No Meeting (Chapter Picnic)  
September — Pete Buffington: Author of Squawk 7700